

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE
HANCOCK, TERRY E
HANCOCK, JANET W

DEBTOR(S).

§
§
§
§
§

CASE NO. 05-62584-BP
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Michael J. McNally, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: July 14, 2006

/s/ Michael J. McNally

Michael J. McNally, Trustee
Texas Bar No. 13815700
100 E Ferguson, Suite 400
P.O. Box 1080 (75710)
Tyler, TX 75702
(903) 597-6301; Fax: (903) 597-6302
CHAPTER 7 TRUSTEE

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE
EASTERN DISTRICT OF TEXAS

Date: _____

By: _____

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION**

IN RE	§	
HANCOCK, TERRY E	§	
HANCOCK, JANET W	§	CASE NO. 05-62584-BP
	§	CHAPTER 7
DEBTOR(S).	§	

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.
2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this Final Report.
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.
8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: July 14, 2006

/s/ MICHAEL J. MCNALLY

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 05-62584 BP Judge: BILL PARKER
Case Name: HANCOCK, TERRY E
HANCOCK, JANET W
For Period Ending: 07/14/06

Trustee Name: MICHAEL J. McNALLY
Date Filed (f) or Converted (c): 10/12/05 (f)
341(a) Meeting Date: 11/28/05
Claims Bar Date: 03/13/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. RESIDENCE	196,800.00	0.00	DA	0.00	FA
2. TIMESHARE	100.00	0.00	DA	0.00	FA
Abandoned per order dated 3/17/06					
3. CASH-pocket money	32.00	32.00		32.00	FA
4. FINANCIAL ACCOUNTS-Chevron Texaco Credit Union	41.27	41.27		41.27	FA
5. FINANCIAL ACCOUNTS-Hibernia Bank, checking #35xxx	100.00	100.00		194.64	FA
6. FINANCIAL ACCOUNTS-Southside Bank, checking #52xxx	100.00	100.00		9,126.06	FA
7. HOUSEHOLD GOODS-LR, kitchen, 4 bdrms furn, w/d, de	1,720.00	0.00	DA	0.00	FA
8. HOUSEHOLD GOODS-Piano	50.00	0.00	DA	0.00	FA
9. WEARING APPAREL-clothing, coats, shoes	510.00	0.00	DA	0.00	FA
10. FURS AND JEWELRY-2 rings, necklace, earrings	650.00	0.00	DA	0.00	FA
11. FIREARMS AND HOBBY EQUIPMENT-exercise machine	100.00	0.00	DA	0.00	FA
12. FIREARMS AND HOBBY EQUIPMENT-Wesson 357 revolver,	450.00	0.00	DA	0.00	FA
13. INSURANCE POLICIES-PacificLife Insurance, New Port	2,112.00	0.00	DA	0.00	FA
14. ANNUITIES-Premier Oppenheimer	1,100.00	0.00	DA	0.00	FA
15. ANNUITIES-T Rowe Price, Baltimore, MD	2,966.50	0.00	DA	0.00	FA
16. RETIREMENT PLANS-KOCH Benefits Group Pension Plan	962.39	0.00	DA	0.00	FA
17. RETIREMENT PLANS-Teachers Retirement System	1,600.00	0.00	DA	0.00	FA
18. RETIREMENT PLANS-Texaco Group, United Gas Pipeline	962.39	0.00	DA	0.00	FA
19. VEHICLES-1996 Harley Davis motorcycle	11,000.00	0.00	DA	0.00	FA
20. VEHICLES-1997 Ford F150	4,500.00	0.00	DA	0.00	FA
21. VEHICLES-2002 GMC YukonXL	13,000.00	0.00	DA	0.00	FA
22. VEHICLES-2002 Mazda Miata	9,800.00	0.00	DA	0.00	FA
23. VEHICLES	15,558.00	0.00	DA	0.00	FA
24. BOATS AND ACCESSORIES-1980 homemade trailer	75.00	0.00	DA	0.00	FA
25. OFFICE EQUIPMENT-Dell computer, printer, desk, fil	200.00	0.00	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2

Case No: 05-62584 BP Judge: BILL PARKER
Case Name: HANCOCK, TERRY E
HANCOCK, JANET W

Trustee Name: MICHAEL J. MCNALLY
Date Filed (f) or Converted (c): 10/12/05 (f)
341(a) Meeting Date: 11/28/05
Claims Bar Date: 03/13/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
26. OTHER MISCELLANEOUS-mower, trimmer, edger	500.00	0.00	DA	0.00	FA
INT. Post Petition Interest Deposits (u)	Unknown	N/A		41.75	Unknown

	Gross Value of Remaining Assets			Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$ 264,989.55	\$ 273.27	\$ 9,435.72	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Notice of abandonment of timeshare filed, order entered 3/17/06

Tax return may be necessary

Objections to claims to be filed

Initial Projected Date of Final Report (TFR): 08/01/06

Current Projected Date of Final Report (TFR): 08/01/06

INTERIM REPORT - FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 05-62584 -BP
Case Name: HANCOCK, TERRY E
HANCOCK, JANET W
Taxpayer ID No: *****6204
For Period Ending: 07/14/06

Trustee Name: MICHAEL J. McNALLY
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9420 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 12/12/05		Terry & Janet Hancock	Cash and understated bank balance -	1129-000	6,431.71		6,431.71
12/12/05	3	Asset Sales Memo:	CASH-pocket money \$32.00				6,431.71
12/12/05	4	Asset Sales Memo:	FINANCIAL ACCOUNTS-Chevron Texaco Credit Union \$41.27				6,431.71
12/12/05	5	Asset Sales Memo:	FINANCIAL ACCOUNTS-Ilibernia Bank, checking #35xxx \$194.64				6,431.71
12/12/05	6	Asset Sales Memo:	FINANCIAL ACCOUNTS-Southside Bank, checking #52xxx \$6,163.80				6,431.71
C 12/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	1.67		6,433.38
C 01/11/06		Terry Hancock 20272 Cr 4126 Lindale, Tx 75771	Reimb. #1 - Southside Bk Acct	1129-000	493.71		6,927.09
01/11/06	6	Asset Sales Memo:	FINANCIAL ACCOUNTS-Southside Bank, checking #52xxx \$493.71				6,927.09
C 01/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	3.41		6,930.50
C 02/15/06		Terry Hancock 20272 CR 4126 Lindale, Tx 75771	Non-Sch. Payment #2 Southside-MT190	1129-000	493.71		7,424.21
02/15/06	6	Asset Sales Memo:	FINANCIAL ACCOUNTS-Southside Bank, checking #52xxx \$493.71				7,424.21
C 02/28/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.10		7,429.31
C 03/14/06		Terry Hancock 20272 CR 4126 Lindale, Tx 75771	Bank acct -Payment 3 MT1903	1129-000	493.71		7,923.02
03/14/06	6	Asset Sales Memo:	FINANCIAL ACCOUNTS-Southside Bank, checking #52xxx \$493.71				7,923.02

INTERIM REPORT - FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2

Case No: 05-62584 -BP
Case Name: HANCOCK, TERRY E
HANCOCK, JANET W
Taxpayer ID No: *****6204
For Period Ending: 07/14/06

Trustee Name: MICHAEL J. McNALLY
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9420 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 03/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	6.51		7,929.53
C 04/12/06		Terry E Hancock 20272 County Rd 4126 Lindale, Tx 75771	Non-Sch SS Bank Acct - MT1903	1129-000	493.71		8,423.24
04/12/06	6	Asset Sales Memo:	FINANCIAL ACCOUNTS-Southside Bank, checking #52xxx \$493.71				8,423.24
C 04/28/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	6.75		8,429.99
C 05/15/06		Terry Hancock 20272 CR 4126 Lindale, Tx 75771	Southside Bk Acct Payment (\$5) MT190	1129-000	493.71		8,923.70
05/15/06	6	Asset Sales Memo:	FINANCIAL ACCOUNTS-Southside Bank, checking #52xxx \$493.71				8,923.70
C 05/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	7.35		8,931.05
C 06/08/06		Terry Hancock 20272 CR 4126 Lindale, Tx 75771	Final Unsch SSB Acct - MT1903	1129-000	493.71		9,424.76
06/08/06	6	Asset Sales Memo:	FINANCIAL ACCOUNTS-Southside Bank, checking #52xxx \$493.71				9,424.76
C 06/30/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	7.60		9,432.36
07/14/06	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	3.36		9,435.72
t 07/14/06		Transfer to Acct #*****4541	Final Posting Transfer	9999-000		9,435.72	0.00

INTERIM REPORT - FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3

Case No: 05-62584 -BP
Case Name: HANCOCK, TERRY E
HANCOCK, JANET W
Taxpayer ID No: *****6204
For Period Ending: 07/14/06

Trustee Name: MICHAEL J. MCNALLY
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9420 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

* Reversed
t Funds Transfer
C Bank Cleared

Account *****9420	Balance Forward	0.00			
17	Deposits	9,393.97	0	Checks	0.00
8	Interest Postings	41.75	0	Adjustments Out	0.00
			1	Transfers Out	9,435.72
	Subtotal	\$ 9,435.72			
				Total	\$ 9,435.72
0	Adjustments In	0.00			
0	Transfers In	0.00			
	Total	\$ 9,435.72			

INTERIM REPORT - FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 4

Case No: 05-62584 -BP
Case Name: HANCOCK, TERRY E
HANCOCK, JANET W
Taxpayer ID No: *****6204
For Period Ending: 07/14/06

Trustee Name: MICHAEL J. MCNALLY
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4541 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
t 07/14/06		Transfer from Acct #*****9420	Transfer In From MMA Account	9999-000	9,435.72		9,435.72

* Reversed
t Funds Transfer
C Bank Cleared

Account *****4541	Balance Forward	0.00		
	0 Deposits	0.00	0 Checks	0.00
	0 Interest Postings	0.00	0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 0.00		
			Total	\$ 0.00
	0 Adjustments In	0.00		
	1 Transfers In	9,435.72		
	Total	\$ 9,435.72		

Report Totals	Balance Forward	0.00		
	17 Deposits	9,393.97	0 Checks	0.00
	8 Interest Postings	41.75	0 Adjustments Out	0.00
			1 Transfers Out	9,435.72
	Subtotal	\$ 9,435.72		
			Total	\$ 9,435.72
	0 Adjustments In	0.00		
	1 Transfers In	9,435.72		
	Total	\$ 18,871.44	Net Total Balance	\$ 9,435.72

EXHIBIT "A"

TRUSTEE'S TIME AND EXPENSES

Terry E & Janet W Hancock - 05-62584 - MT1903

I
Trustee Time *

10/25/05

Receive and review telephone inquiry from Southside Bank and telefax from Southside Bank regarding depletion of estate funds; Obtain and review debtor's schedules and statement of financial affairs; Telefax correspondence to Southside Bank and debtor's counsel; Telephone communication with debtor's counsel. .7 hr.

10/25/05

Telephone and exchange of telefax communication Karen Rasco of Southside Bank regarding checking account balance and follow-through communication with Kyle Morrison regarding the same. .7 hr.

11/01/05

Telephone conference with debtor's counsel regarding non-exempt funds on deposit; Correspondence to debtor's counsel regarding the same and requesting itemized information in preparation for creditors meeting. .4 hr.

11/02/05

Obtain and review debtors' schedules and statement of financial affairs; Correspondence to debtors' attorney with respect to the funds in Southside Bank and to request additional specific documentation. .7 hr.

11/28/05

Additional preparation for and conduct §341(a) meeting to interrogate debtors; Memo to file regarding additional information received. .6 hr.

11/29/05

Study documentation supplied at creditors meeting; Correspondence to debtors' attorney requesting omitted material and material with respect to newly disclosed credit union account. .6 hr.

12/02/05	Receive and review additional banking statements from debtor's attorney; Telefax correspondence in reply to request for installment restitution payments.	.6 hr.
12/05/05	Receive correspondence from debtor's counsel advancing settlement discussion; Correspondence in reply and to Southside Bank regarding the settlement.	.4 hr.
12/09/05	Receive and deposit unscheduled balance from the Southside Checking account; Correspondence to debtor's counsel acknowledging receipt of funds and adjusting the monthly payout agreement on the balance due; Request Clerk to set bar date for claims; Review file and update "to do" list.	.7 hr.
01/11/06	Receive, review and direct the deposit of first installment payment.	.2 hr.
01/24/06	Receive and review "substantial abuse" correspondence from Marc Salitore; Correspondence to Mr. Salitore regarding the same.	.5 hr.
02/06/06	Status review of case and 12/30/05 Bank Account; Update "to do" list.	.3 hr.
02/08/06	Review of case file and bankruptcy case docket; Update "to do" list.	.4 hr.
03/08/06	Status review of file, bankruptcy case docket, deposit account and update "to do" list.	.3 hr.
03/24/06	Check Bank Statement; Status review of file.	.2 hr.
04/10/06	Receive and direct posting and deposit of monthly settlement payment from debtor; Status review of file and of bankruptcy case docket; Update "to do" list.	.3 hr.
05/01/06	Direct, review, revise and approve Trustee's Interim Report.	.3 hr.

05/15/06

Receive, review and log payment from debtor.

.1 hr.

05/17/06

Review deposit slips and bank balances; Status review of file and update " to do" list.

.2 hr.

06/07/06

Receive, review and direct log in and deposit of final installment payment from debtor.

.1 hr.

Total hours

8.3 hrs.*

*NOTE: In his capacity as attorney for Trustee, Michael J. McNally spent an additional 1.40 hours on the case. No claim for attorney fees has been asserted.

II. Trustee Expenses

Terry & Janet Hancock - Case 05-62584 - MT1903

02/08/06	Copies (12 pgs)	3.00
02/08/06	Postage	1.26
03/01/06	Copies (75 pgs)	18.75
03/01/06	Postage	9.75
04/21/06	Copies (9 pgs)	2.25
04/21/06	Postage	1.39
	Total	36.40

Summary:

Copies (96 pgs @.25/pg)	24.00
Postage	<u>12.40</u>
<u>Total</u>	<u>\$36.40</u>

Time Sheet Report

Entries Through 07/06/06

Case Number: 05-62584

Case Name: HANCOCK, TERRY E

Petition Date: 10/12/05

Case Status: Asset

Judge: (BP) BILL PARKER

Original 341a Meeting: 11/28/05

Matter/User	Date	Description	Hours	Rate	Total
Staff Name: ilene bentley (Clerical)					
ASSET ANALYSIS AND RECOVERY	02/14/06	Post check received from debtor (Sched B bank account)	0.10	25.0000	2.50
ASSET DISPOSITION	03/14/06	Post check received from debtor (Sched B bank account)	0.10	25.0000	2.50
ASSET ANALYSIS AND RECOVERY	04/10/06	Post check received from debtor (Sched B bank account)	0.10	25.0000	2.50
CLAIMS ADMIN. AND OBJECTIONS	04/21/06	Filing and distributing of objections to proof of claims	0.10	25.0000	2.50
CASE ADMINISTRATION	05/01/06	Filing of interim report	0.10	25.0000	2.50
CASE ADMINISTRATION	05/15/06	Receipt of and log in payment from debtor	0.10	25.0000	2.50
ASSET ANALYSIS AND RECOVERY	06/07/06	Receipt of and log in final payment from debtor	0.10	25.0000	2.50
Totals for ilene bentley (Clerical)			0.70		17.50
Staff Name: ilene bentley (Paralegal)					
ASSET DISPOSITION	02/08/06	Draft, file and serve Notice of Abandonment of Timeshare and proposed order.	0.70	65.0000	45.50
CASE ADMINISTRATION	02/08/06	Prepare Form 1	0.50	65.0000	32.50
FEF/EMPLOYMENT APPLICANTS	02/08/06	Draft, file and serve application to employ McNally & Patrick, with affidavit and proposed order.	0.70	65.0000	45.50
CLAIMS ADMIN. AND OBJECTIONS	04/14/06	Draft objection to proof of claim #1. affidavit and proposed order	0.30	65.0000	19.50
CASE ADMINISTRATION	05/01/06	Preparation of interim report	0.30	65.0000	19.50
CASE ADMINISTRATION	07/06/06	Draft trustee's final report and proposed distribution	1.00	65.0000	65.00
CLAIMS ADMIN. AND OBJECTIONS	07/06/06	Review claims status and update TCMS regarding same in anticipation of proposed distribution	0.30	65.0000	19.50
Totals for ilene bentley (Paralegal)			3.80		247.00
Staff Name: pam elston (Clerical)					
CASE ADMINISTRATION	11/28/05	Transcribe File memo	0.20	25.0000	5.00
CASE ADMINISTRATION	12/12/05	Open Money Market Acct, load in Sch. Assets	0.30	25.0000	7.50
CASE ADMINISTRATION	12/12/05	Copy, Code and deposit funds in Money market	0.20	25.0000	5.00

Time Sheet Report**Entries Through 07/06/06****Case Number: 05-62584****Case Name: HANCOCK, TERRY E****Petition Date: 10/12/05****Case Status: Asset****Judge: (BP) BILL PARKER****Original 341a Meeting: 11/28/05**

Matter/User	Date	Description	Hours	Rate	Total
CASE ADMINISTRATION	12/12/05	Prepare W-9 form	0.20	25.0000	5.00
CASE ADMINISTRATION	01/11/06	Copy, Code and deposit funds in Money Market	0.20	25.0000	5.00
CASE ADMINISTRATION	02/07/06	Reconcile Dec 2005 Bank Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	02/15/06	Copy, Code and deposit funds in Money market	0.20	25.0000	5.00
CASE ADMINISTRATION	03/09/06	Reconcile Jan 2006 Bank Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	03/14/06	Copy, Code and Deposit funds in Money market	0.20	25.0000	5.00
CASE ADMINISTRATION	03/15/06	Reconcile Feb 2006 Bank Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	03/21/06	Obtain Proofs of Claim (8) w/attachments from Pacer	0.20	25.0000	5.00
CASE ADMINISTRATION	04/12/06	Copy, Code and deposit funds in Money Market	0.20	25.0000	5.00
CASE ADMINISTRATION	04/18/06	Reconcile Mar 2006 Bank Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	05/15/06	Copy, Code and deposit funds in Money Market	0.20	25.0000	5.00
CASE ADMINISTRATION	05/18/06	Reconcile Apr 2006 Bank Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	06/08/06	Copy, Code and deposit funds in Money market	0.20	25.0000	5.00
CASE ADMINISTRATION	06/19/06	Reconcile May 2006 Bank Statement	0.20	25.0000	5.00
Totals for pam elston (Clerical)			3.50		87.50
Total for Case Number: 05-62584			8.00		352.00

SCHEDULE A-1

FINAL ACCOUNT AS OF July 14, 2006

A. RECEIPTS \$9,435.72

B. DISBURSEMENTS

(1) Secured Creditors	\$	0.00
(2) Administrative	\$	0.00
(3) Priority	\$	0.00
(4) Other	\$	0.00

TOTAL DISBURSEMENTS \$0.00

CURRENT BALANCE \$9,435.72

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/20/94)

Receipts	<u>\$9,435.72</u>	25% of first 5,000	<u>\$1,250.00</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$4,435.72</u>	10% of next 45,000	<u>\$443.57</u>
Less	-45,000.00	(\$4500.00 Maximum)	
Balance	<u>\$0.00</u>	5% of next 950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500.00 Maximum)	
Balance	<u>\$0.00</u>	3% of balance	<u>\$0.00</u>
TOTAL COMMISSION			<u>\$1,693.57</u>
Less Previously Paid Commissions			<u>\$0.00</u>
TOTAL COMMISSIONS NOW REQUESTED			<u>\$1,693.57</u>

UNREIMBURSED EXPENSES

Clerical fees-Ilene Bentley (see attached)	\$17.50
Clerical fees-Pam Elston (see attached)	\$87.50
Copies - anticipated expense	\$0.25
Copies	\$24.00
Paralegal fees	\$247.00
Postage - anticipated expense	\$0.39
Postage	\$12.40
TOTAL UNREIMBURSED EXPENSES	\$389.04

Records:

Trustee did not take possession of business or personal records of the debtor.

X

Notice of intent to abandon books and records of debtor filed on

SCHEDULE C

EXPENSES OF ADMINISTRATION - CHAPTER 7

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$ _____	\$ _____	\$ _____	\$ _____
1. 11 U.S.C Sec. 507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec. 503(b)(1)(a) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
H. St. Order 94-1 Expenses	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition Taxes and Related Penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	1,693.57	1,693.57	0.00	1,693.57
B. Expenses of Trustee	389.04	389.04	0.00	389.04
C. Trustee Attorney Compensation	0.00	0.00	0.00	0.00
D. Trustee Attorney Expenses	0.00	0.00	0.00	0.00
E. Trustee Accountants Compensation	0.00	0.00	0.00	0.00
F. Trustee Accountant's Expense	0.00	0.00	0.00	0.00
5. <u>Court Special Charges</u> (Excess Notices)	0.00	0.00	0.00	0.00
6. <u>U.S. Trustee Fees</u>	0.00	0.00	0.00	0.00
7. <u>Other</u>				
A. Bond	0.00	0.00	0.00	0.00
B. Closing Costs	0.00	0.00	0.00	0.00
C. Other Ch 7 Administrative	0.00	0.00	0.00	0.00
TOTALS:	2,082.61	2,082.61	0.00	2,082.61

EXHIBIT C
EXPENSES OF ADMINISTRATION - CHAPTER 11

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. Administrative Chapter 11 Expenses	0.00	0.00	0.00	0.00
2. Trustee Compensation and Expenses (Chap 11)	0.00	0.00	0.00	0.00
3. Trustee Attorney (Chap 11)	0.00	0.00	0.00	0.00
4. Debtor(s) Attorney (Chap 11)	0.00	0.00	0.00	0.00
5. Trustee Accountant (Chap 11)	0.00	0.00	0.00	0.00
6. Debtor(s) Accountant (Chap 11)	0.00	0.00	0.00	0.00
7. Creditor's Accountant (Chap 11)	0.00	0.00	0.00	0.00
8. Other Chapter 11 Professionals	0.00	0.00	0.00	0.00
9. Chapter 11 United States Trustee Fees	0.00	0.00	0.00	0.00
10. Chapter 11 Court Costs	0.00	0.00	0.00	0.00
11. Chapter 11 Other	0.00	0.00	0.00	0.00
Ch 11 Trade Debt	0.00	0.00	0.00	0.00
Other Ch 11 Administrative	0.00	0.00	0.00	0.00
TOTALS:	0.00	0.00	0.00	0.00

EXHIBIT C
REAL ESTATE EXPENSES

Expenses incurred in connection with the sale of real property \$0.00

Title Insurance Policy	\$0.00
Escrow Fee	\$0.00
Realtor's Fees	\$0.00
Property Taxes	\$0.00
Filing and Other Closing Costs	\$0.00
TOTAL	<u>\$0.00</u>

SCHEDULE D

SECURED CLAIMS

<u>Claim No.</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
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IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
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SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Gain / Fish Deposits Sec. 507(a)(5)	0.00	0.00	0.00	0.00
7. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
8. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
9. Taxes Sec. 507(a)(8)	0.00	0.00	0.00	0.00
10. Insured Depository Institutions Sec. 507(a)(9)	0.00	0.00	0.00	0.00
TOTALS:	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

PRIORITY PARTIES AFFECTED:

Claim
No.

Name of Creditor

Claim
No.

Name of Creditor

FILED UNSECURED CLAIMS TOTAL: \$81,825.05
SUBORDINATE UNSECURED CLAIM: \$0.00

Receipts and Disbursements
PROPOSED DISTRIBUTION

Case Number: 05-62584 BP

Page 1

Date: July 14, 2006

Debtor Name: HANCOCK, TERRY E \ HANCOCK, JANET W

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$9,435.72
	MICHAEL J. MCNALLY COMPENSATION	Admin		\$1,693.57	\$0.00	\$1,693.57	\$1,693.57	\$7,742.15
	MICHAEL J. MCNALLY EXPENSES	Admin		\$389.04	\$0.00	\$389.04	\$389.04	\$7,353.11
00000002	DISCOVER FINANCIAL SERVICES	Unsec	070	\$4,361.71	\$0.00	\$4,361.71	\$391.96	\$6,961.15
00000003 -	DISCOVER FINANCIAL SERVICES	Unsec	070	\$7,981.92	\$0.00	\$7,981.92	\$717.29	\$6,243.86
00000004	Chase Bank USA, N.A.	Unsec	070	\$13,690.25	\$0.00	\$13,690.25	\$1,230.26	\$5,013.60
00000005	Chase Bank USA, N.A.	Unsec	070	\$1,714.29	\$0.00	\$1,714.29	\$154.05	\$4,859.55
00000006	MBNA America Bank N.A.	Unsec	070	\$25,845.25	\$0.00	\$25,845.25	\$2,322.55	\$2,537.00
00000007	American Express Centurion Bank	Unsec	070	\$14,885.49	\$0.00	\$14,885.49	\$1,337.67	\$1,199.33
00000008	Citibank/CHOICE	Unsec	070	\$13,346.14	\$0.00	\$13,346.14	\$1,199.33	\$0.00
<< Totals >>				\$83,907.66	\$0.00	\$83,907.66	\$9,435.72	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.